



PRESS - RELEASE

Monocrystal accelerates the pace: 55 million TIEs delivered to the LED market

March 05, 2018 – Monocrystal, a global leader in synthetic sapphire growing and processing, announces its results for 2017 and plans for 2018.

2017 was another year of sustainable growth for Monocrystal. The Company delivered 55 million two-inch equivalent sapphire products to the LED market. According to Yole Developpement's latest report, "Sapphire Market 2016 Substrates and Consumer Electronic Applications", sapphire for the LED market value reached 110 million TIE, which corresponds to Monocrystal's share of 50% in this segment.

"2017 was a year of rapid growth for the LED industry, and most of our clients significantly expanded their production. Monocrystal successfully accomplished a challenging 70% capacity increase and provided all the requested volume to its customers. This contributes to a secure execution of our customers' expansion plans, which is crucial for obtaining leading positions on the highly competitive LED market," Monocrystal's CEO Oleg Kachalov commented.

"This year we will continue to build upon the momentum in the LED industry. For this purpose, we are planning to add 50% to our capacities. With the top-class products at our disposal, we are ready to help our customers meet their ambitious targets in 2018 in a smooth and efficient manner," Monocrystal's VP Sales Mikhail Berest added.

About Monocrystal

Monocrystal, a part of the diversified industrial group of companies Energomera, is a leading supplier of sapphire products for LED and metallization pastes for solar industries. According to the company's estimates, every 2nd LED and every 10th solar module in the world is made with Monocrystal products. The company's product portfolio includes large diameter sapphire substrates and ingots for LEDs, bricks and ingots for consumer electronics, optical windows, screen printing pastes for silicon wafer solar cells, and conductive silver pastes for automotive glass. The company exports more than 98% of its products to more than 25 countries worldwide. For more information, please visit <http://www.monocrystal.com/>

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